

① union dues

charity donations

< savings plans
* retirement

* health insurance

maybe: child support

* prescrip. plans

daycare plans

② earnings statement
pay stub

③ $\text{Net pay} = \text{gross pay} - \text{taxes} - \text{deductions}$
/
amt. left over
take home pay

p. 130 State = 2% Local = 1.5%

#3 \$ 598

FIT = 67

FICA = SS = $0.062 \times 598 =$ \$37.08

Medicare = $0.0145 \times 598 =$ \$8.67

State = $598 \times 0.02 =$ \$11.96

Local = $598 \times 0.015 =$ \$8.97

Net pay = \$428.82

State: 2% local: 1.5%

⑤

FIT = 25.00

FICA = 26.35

Med = 6.16

State = 8.50

Local = 6.38

Net = 304.61

⑦

$$\text{Gross pay} = 18 \times 40 = 720.00$$

$$\text{Net pay} = 553.52$$

Wkst

$$\textcircled{2} \quad SS = 244 \times 0.062 = 15.13$$

$$Med = 244 \times 0.0145 = 3.54$$

$$\text{State} = \begin{array}{r} 244 \\ - 84.60 \\ \hline \end{array}$$

$$159.40 \times 0.035 = 5.58$$

$$\text{Local: } 244 \times 0.015 = 3.66$$

244—

$$\text{Net} = 174.71$$

③ SS: $440 \times 0.062 = 27.28$

Med: $440 \times 0.0145 = 6.38$

State: 440

- 98

$342 \times 0.03 = 10.26$

Med: $1940 \times 0.4 \div 52 = 14.92$

Net pay = 296.16

$$\textcircled{4} \quad 28,640 \div 52 = 547.31$$

$$\begin{array}{r} -88 \\ \hline 459.31 \text{ weekly} \end{array}$$

$$\text{State: } 459.31 \times 0.026 = \boxed{16.54}$$

$$\text{City: } 547.31 \times 0.017 = \boxed{9.30}$$

$$\text{SS: } 547.31 \times 0.062 = \boxed{33.93}$$

$$\text{Med: } 547.31 \times 0.0145 = \boxed{7.94}$$

$$\text{Union: } 156 \div 52 = \boxed{3}$$

$$\text{FIT: } \boxed{90}$$

$$\begin{array}{r} 547.31 \\ - \end{array}$$

$$\boxed{386.60}$$